

REGISTERED NUMBER: NI035095 (Northern Ireland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
MILLTOWN TRUCKS LIMITED

McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE



MILLTOWN TRUCKS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

MILLTOWN TRUCKS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: P J McHugh

SECRETARY: Ms M McMenamin

REGISTERED OFFICE: Laurelhill Business Park
Laurelhill Road
Coleraine
Co. Londonderry
BT51 3PY

REGISTERED NUMBER: NI035095 (Northern Ireland)

ACCOUNTANTS: McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone
BT78 1HE

BANKERS: Bank of Ireland
Abercorn Square
STRABANE
Co. Tyrone
BT82 8AH

SOLICITORS: Meyler McGuigan
Solicitors
40 John Street
OMAGH
Co Tyrone BT78 1DN

MILLTOWN TRUCKS LIMITED (REGISTERED NUMBER: NI035095)

BALANCE SHEET

31 JANUARY 2017

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	80,539	94,426
CURRENT ASSETS			
Stocks		123,346	163,000
Debtors	5	26,574	53,541
Cash at bank		<u>3,820</u>	<u>7,362</u>
		153,740	223,903
CREDITORS			
Amounts falling due within one year	6	<u>53,698</u>	<u>51,514</u>
NET CURRENT ASSETS		<u>100,042</u>	<u>172,389</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		180,581	266,815
CREDITORS			
Amounts falling due after more than one year	7	<u>-</u>	<u>33,285</u>
NET ASSETS		<u>180,581</u>	<u>233,530</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>180,580</u>	<u>233,529</u>
SHAREHOLDERS' FUNDS		<u>180,581</u>	<u>233,530</u>

The notes form part of these financial statements

BALANCE SHEET

31 JANUARY 2017 (cont'd)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

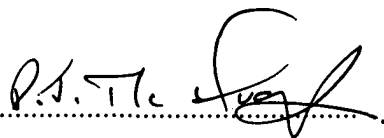
The director acknowledges his responsibilities for:-

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 January 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'P.J. McHugh', is written over a dotted line.

P J McHugh
Director

MILLTOWN TRUCKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Milltown Trucks Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold property	- 10% straight line
Plant and machinery	- 15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transactional price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

MILLTOWN TRUCKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017 (cont'd)

4. TANGIBLE FIXED ASSETS

	Improvements to leasehold property £	Plant & machinery £	Totals £
COST			
At 1 February 2016 and 31 January 2017	<u>138,861</u>	<u>11,801</u>	<u>150,662</u>
DEPRECIATION			
At 1 February 2016	44,435	11,801	56,236
Charge for year	<u>13,887</u>	-	<u>13,887</u>
At 31 January 2017	<u>58,322</u>	<u>11,801</u>	<u>70,123</u>
NET BOOK VALUE			
At 31 January 2017	<u>80,539</u>	-	<u>80,539</u>
At 31 January 2016	<u>94,426</u>	-	<u>94,426</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>26,574</u>	<u>53,541</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	-	3,736
Trade creditors	53,698	38,770
Corporation tax	-	6,851
Sundry creditors	-	<u>2,157</u>
	<u>53,698</u>	<u>51,514</u>

MILLTOWN TRUCKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017 (cont'd)

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Directors loan	<u>-</u>	<u>33,285</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Directors loan	<u>-</u>	<u>33,285</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following loans to/(from) a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017	2016
	£	£
P J McHugh		
Balance outstanding at start of year	(33,285)	(42,259)
Amounts advanced	158,254	328,775
Amounts repaid	(115,076)	(319,801)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,893</u>	<u>(33,285)</u>

MILLTOWN TRUCKS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017 (cont'd)

9. RELATED PARTY DISCLOSURES

Milltown Motor Services Limited

Mr McHugh is both a shareholder & director of this company.

During the year Milltown Trucks Limited rented their premises from Milltown Motor Services Limited at a full commercial rent. All payments for this rent are up to date at the balance sheet date.

	2017	2016
	£	£
Amount due (from)/to related party at the balance sheet date	(176)	2,157

Milltown Motors Limited

Mr McHugh is both a shareholder & director of this company.

	2017	2016
	£	£
Amount due from related party at the balance sheet date	-	15,000

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P J McHugh.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR

ON THE UNAUDITED FINANCIAL STATEMENTS OF

MILLTOWN TRUCKS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 January 2017 which comprise the Income Statement, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

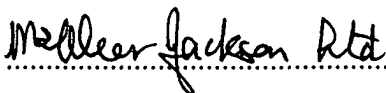
This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

This report is made solely to the company's members as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for this report.

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McAleer Jackson Ltd
Chartered Accountants & Chartered Tax Advisers
Church House
24 Dublin Road
OMAGH
Co. Tyrone BT78 1HE

Date: 26 January 2018