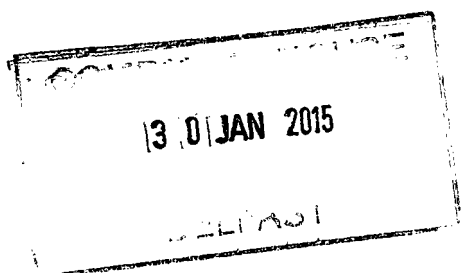
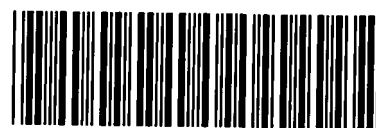

Company Registration No. NI040433 (Northern Ireland)

KIERAN LAMPH MOTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014



FRIDAY



JNI *J40622VV* #20
30/01/2015
COMPANIES HOUSE

KIERAN LAMPH MOTORS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

KIERAN LAMPH MOTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		57,054		67,634
Current assets					
Stocks		104,000		146,429	
Debtors		88,416		111,344	
Cash at bank and in hand		264,379		1,769	
		456,795		259,542	
Creditors: amounts falling due within one year	3	(436,687)		(289,749)	
Net current assets/(liabilities)			20,108		(30,207)
Total assets less current liabilities			77,162		37,427
Creditors: amounts falling due after more than one year			(279,794)		(168,632)
			(202,632)		(131,205)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(202,732)		(131,305)
Shareholders' funds			(202,632)		(131,205)

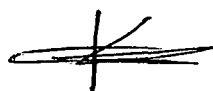
For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 January 2015



K Lamph
Director

Company Registration No. NI040433

KIERAN LAMPH MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis and the ability of the company to continue as a going concern relies on the continued support of its bank and director.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over 15 years
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2013 & at 30 April 2014	15,000	234,577	249,577
Depreciation			
At 1 May 2013	15,000	166,943	181,943
Charge for the year	-	10,580	10,580
At 30 April 2014	15,000	177,523	192,523
Net book value			
At 30 April 2014	-	57,054	57,054
At 30 April 2013	-	67,634	67,634

KIERAN LAMPH MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2014

3 Creditors: amounts falling due within one year

Security note:

The First Trust hold the following security over the borrowings of the company:

The bank overdraft of £373,701 is secured by a letter of guarantee of £755,000 plus interest supported by legal charges over property owned personally by the director.

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary £1.00 shares of £1 each	100	100
	<u> </u>	<u> </u>