

Registration number NI058258

Kirk Autoexchange Ltd

Abbreviated accounts

for the year ended 22 February 2015

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Kirk Autoexchange Ltd

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Kirk Autoexchange Ltd

**Abbreviated balance sheet
as at 22 February 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		360,000		360,000
Tangible assets	2		-		5,189
			<u>360,000</u>		<u>365,189</u>
Current assets					
Debtors		-		18,054	
Cash at bank and in hand		217,873		<u>199,819</u>	
		<u>217,873</u>		217,873	
Creditors: amounts falling due within one year		(396,152)		<u>(401,341)</u>	
Net current liabilities			<u>(178,279)</u>		<u>(183,468)</u>
Total assets less current liabilities			181,721		181,721
Net assets			<u>181,721</u>		<u>181,721</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>181,719</u>		<u>181,719</u>
Shareholders' funds			<u>181,721</u>		<u>181,721</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Kirk Autoexchange Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 22 February 2015**

For the year ended 22 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 20 October 2015, and are signed on their behalf by:

David Kirk
Director

A handwritten signature in black ink, consisting of several loops and a trailing flourish, positioned to the right of the name David Kirk.

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The notes on pages 3 to 4 form an integral part of these financial statements.

Kirk Autoexchange Ltd

Notes to the abbreviated financial statements for the year ended 22 February 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-
Motor vehicles	- 25% straight line

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 23 February 2014	500,000	10,593	510,593
Disposals	-	(10,593)	(10,593)
At 22 February 2015	500,000	-	500,000
Depreciation and Provision for diminution in value			
At 23 February 2014	140,000	5,404	145,404
On disposals	-	(5,404)	(5,404)
At 22 February 2015	140,000	-	140,000
Net book values			
At 22 February 2015	360,000	-	360,000
At 22 February 2014	360,000	5,189	365,189

Kirk Autoexchange Ltd

**Notes to the abbreviated financial statements
for the year ended 22 February 2015**

..... continued

3. Share capital	2015	2014
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>