

**ROXBURGHE FINANCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Roxburghe Finance Limited
Unaudited Financial Statements
For The Year Ended 30 June 2023

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Roxburghe Finance Limited
Balance Sheet
As At 30 June 2023

Registered number: 01591448

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		8,813		35,506
			8,813		35,506
CURRENT ASSETS					
Stocks	5	2,121,816		1,856,984	
Debtors	6	712,517		279,491	
Cash at bank and in hand		250,448		252,535	
		3,084,781		2,389,010	
Creditors: Amounts Falling Due Within One Year	7	(1,261,439)		(971,188)	
NET CURRENT ASSETS (LIABILITIES)			1,823,342		1,417,822
TOTAL ASSETS LESS CURRENT LIABILITIES			1,832,155		1,453,328
Creditors: Amounts Falling Due After More Than One Year	8		(29,167)		(40,751)
NET ASSETS			1,802,988		1,412,577
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			1,802,888		1,412,477
SHAREHOLDERS' FUNDS			1,802,988		1,412,577

Roxburghe Finance Limited
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Donelan

Director

23/02/2024

The notes on pages 3 to 5 form part of these financial statements.

Roxburghe Finance Limited
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Roxburghe Finance Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01591448. The registered office is Cobalt Square - Suite 3K, 83-85 Hagley Road, Birmingham, B16 8QG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	20%
Fixtures & Fittings	25%
Computer Equipment	25%

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in

other comprehensive income or directly in equity respectively.

Roxburghe Finance Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

3. Average Number of Employees

Average number of employees, including directors, during the 2023 was: 13 (2022: 8)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 July 2022	37,899	14,393	12,613	19,046	83,951
Additions	-	-	-	2,754	2,754
Disposals	(37,899)	(14,393)	-	-	(52,292)
As at 30 June 2023	-	-	12,613	21,800	34,413
Depreciation					
As at 1 July 2022	31,448	-	8,600	8,397	48,445
Provided during the period	-	-	3,153	5,450	8,603
Disposals	(31,448)	-	-	-	(31,448)
As at 30 June 2023	-	-	11,753	13,847	25,600
Net Book Value					
As at 30 June 2023	-	-	860	7,953	8,813
As at 1 July 2022	6,451	14,393	4,013	10,649	35,506

5. Stocks

	2023	2022
	£	£
Stock	2,121,816	1,856,984

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	31,010	-
Other debtors	681,507	279,491
	712,517	279,491

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	161,226	101,852
Stocking Facilities	296,217	452,131
Corporation tax	263,558	198,850
Other taxes and social security	97,376	148,895
Other creditors	130,476	11,471
Accruals and deferred income	5,000	7,620
Directors' loan accounts	307,586	50,369
	1,261,439	971,188

Roxburghe Finance Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	29,167	40,751
	<u>29,167</u>	<u>40,751</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.