

DREAM VEHICLE LIMITED

Unaudited Financial Statements for the Year Ended 31 March 2024

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DREAM VEHICLE LIMITED

**Company Information
for the Year Ended 31 March 2024**

DIRECTORS:

A Hammonds
C Hammonds

SECRETARY:

A Hammonds

REGISTERED OFFICE:

59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

REGISTERED NUMBER:

03799423 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

DREAM VEHICLE LIMITED (REGISTERED NUMBER: 03799423)

**Balance Sheet
31 March 2024**

	Notes	2024 £	2023 £
CREDITORS			
Amounts falling due within one year	4	<u>82,301</u>	<u>82,288</u>
NET CURRENT LIABILITIES		<u>(82,301)</u>	<u>(82,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(82,301)</u>	<u>(82,288)</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>(82,305)</u>	<u>(82,292)</u>
SHAREHOLDERS' FUNDS		<u>(82,301)</u>	<u>(82,288)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2024 and were signed on its behalf by:

A Hammonds - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. STATUTORY INFORMATION

Dream Vehicle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company is the sale of used vehicles.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	-	39
Amounts owed to group undertakings	82,301	82,249
	<u>82,301</u>	<u>82,288</u>

5. CONTINGENT LIABILITIES

The company is party to a cross guarantee with the parent company and other subsidiaries for the group's banking facilities.

6. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party due to no one person having a majority shareholding in the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.