

THE MOTORHOME DEPOT (MIDLANDS) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

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THE MOTORHOME DEPOT (MIDLANDS) LIMITED

COMPANY INFORMATION

For The Year Ended 31 DECEMBER 2023

DIRECTORS:

P. I. Chance
Mrs J. Chance

SECRETARY:

Mrs J. Chance

REGISTERED OFFICE:

Inkford Brook
Alcester Road
Wythall
Birmingham
West Midlands
B47 6DB

REGISTERED NUMBER:

05718052 (England and Wales)

ACCOUNTANTS:

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

BALANCE SHEET
31 DECEMBER 2023

	Notes	31.12.23 £	£	31.12.22 £	£
FIXED ASSETS					
Tangible assets	4		129,918		135,785
CURRENT ASSETS					
Stocks		3,352,629		2,285,957	
Debtors	5	33,037		30,268	
Cash at bank and in hand		667,594		407,579	
		<u>4,053,260</u>		<u>2,723,804</u>	
CREDITORS					
Amounts falling due within one year	6	<u>3,583,761</u>		<u>2,267,803</u>	
NET CURRENT ASSETS			<u>469,499</u>		<u>456,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>599,417</u>		<u>591,786</u>
CREDITORS					
Amounts falling due after more than one year	7		-		(3,936)
PROVISIONS FOR LIABILITIES			<u>(33,946)</u>		<u>(25,799)</u>
NET ASSETS			<u>565,471</u>		<u>562,051</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>565,371</u>		<u>561,951</u>
			<u>565,471</u>		<u>562,051</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 June 2024 and were signed on its behalf by:

P. I. Chance - Director

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 DECEMBER 2023

1. **STATUTORY INFORMATION**

The Motorhome Depot (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property	- 15% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 (2022 - 23) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 DECEMBER 2023

4. TANGIBLE FIXED ASSETS

	Improvements to Property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2023	34,633	59,761	40,872
Additions	-	16,876	3,380
At 31 December 2023	34,633	76,637	44,252
DEPRECIATION			
At 1 January 2023	18,334	29,440	16,325
Charge for year	2,444	8,364	3,786
At 31 December 2023	20,778	37,804	20,111
NET BOOK VALUE			
At 31 December 2023	13,855	38,833	24,141
At 31 December 2022	16,299	30,321	24,547
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2023	88,107	22,566	245,939
Additions	-	4,735	24,991
At 31 December 2023	88,107	27,301	270,930
DEPRECIATION			
At 1 January 2023	35,888	10,167	110,154
Charge for year	14,048	2,216	30,858
At 31 December 2023	49,936	12,383	141,012
NET BOOK VALUE			
At 31 December 2023	38,171	14,918	129,918
At 31 December 2022	52,219	12,399	135,785

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	6,274	5,330
Amounts owed by group undertakings	-	15,215
Other debtors	26,763	9,723
	<u>33,037</u>	<u>30,268</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Year Ended 31 DECEMBER 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts	2,435	95,334
Hire purchase contracts (see note 8)	3,936	11,342
Trade creditors	2,190,205	803,629
Amounts owed to group undertakings	840,978	495,074
Taxation and social security	154,192	153,314
Other creditors	392,015	709,110
	<u>3,583,761</u>	<u>2,267,803</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Hire purchase contracts (see note 8)	<u>-</u>	<u>3,936</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.23	31.12.22
	£	£
Net obligations repayable:		
Within one year	3,936	11,342
Between one and five years	<u>-</u>	<u>3,936</u>
	<u>3,936</u>	<u>15,278</u>
	Non-cancellable	operating leases
	31.12.23	31.12.22
	£	£
Within one year	7,802	-
Between one and five years	<u>8,452</u>	<u>-</u>
	<u>16,254</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.