

Unaudited Financial Statements for the Year Ended 31 December 2023

for

RPG Direct Limited

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for the Year Ended 31 December 2023

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DIRECTOR: Mr R Walker

SECRETARY: Mrs P S Walker

REGISTERED OFFICE: 43 Birmingham Road
Alvechurch
Worcestershire
B48 7TB

REGISTERED NUMBER: 06001277 (England and Wales)

ACCOUNTANTS: Norman C Sands Limited
Chartered Accountants
333 Hagley Road
Pedmore
Stourbridge
West Midlands
DY9 0RF

Statement of Financial Position
31 December 2023

	Notes	31.12.23 £	31.12.22 £
CURRENT ASSETS			
Stocks		4,438	-
Debtors	5	4,525	7,380
Cash at bank		25,386	34,976
		<u>34,349</u>	<u>42,356</u>
CREDITORS			
Amounts falling due within one year	6	23,129	15,531
NET CURRENT ASSETS		<u>11,220</u>	<u>26,825</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,220	26,825
CREDITORS			
Amounts falling due after more than one year	7	5,911	9,968
NET ASSETS		<u>5,309</u>	<u>16,857</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		5,209	16,757
SHAREHOLDERS' FUNDS		<u>5,309</u>	<u>16,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 September 2024 and were signed by:

Mr R Walker - Director

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. **STATUTORY INFORMATION**

RPG Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2023	
and 31 December 2023	<u>557</u>
DEPRECIATION	
At 1 January 2023	
and 31 December 2023	<u>557</u>
NET BOOK VALUE	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Trade debtors	4,380	7,200
Other debtors	<u>145</u>	<u>180</u>
	<u>4,525</u>	<u>7,380</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Bank loans and overdrafts	4,050	3,945
Trade creditors	144	180
Taxation and social security	3,748	5,678
Other creditors	<u>15,187</u>	<u>5,728</u>
	<u>23,129</u>	<u>15,531</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.23	31.12.22
	£	£
Bank loans	<u>5,911</u>	<u>9,968</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 31 December 2023 Mr R Walker was owed £14,388.

9. **CONTROLLING PARTY**

The controlling party is Mr R Walker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.