

ALI MOTORS MIDLANDS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 October 2022

End date: 30 September 2023

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Report to the directors on the preparation of the unaudited statutory accounts of ALI MOTORS MIDLANDS LIMITED for the year ended 30 September 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ALI MOTORS MIDLANDS LIMITED for the year ended 30 September 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of ALI MOTORS MIDLANDS LIMITED, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of ALI MOTORS MIDLANDS LIMITED and state those matters that we have agreed to state to the Board of Directors of ALI MOTORS MIDLANDS LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ALI MOTORS MIDLANDS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ALI MOTORS MIDLANDS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ALI MOTORS MIDLANDS LIMITED. You consider that ALI MOTORS MIDLANDS LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of ALI MOTORS MIDLANDS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 30 September 2023

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HEARTLANDS FINANCIAL SERVICES LTD
456 SHAFTMOOR LANE
HALL GREEN
BIRMINGHAM
B28 8SZ
25 June 2024

ALI MOTORS MIDLANDS LIMITED
Statement of Financial Position
As at 30 September 2023

	Notes	2023 £	2022 £
Current assets			
Stocks		45,150	51,041
Cash at bank and in hand		104,042	2,100
		149,192	53,141
Creditors: amount falling due within one year		(13,188)	(25,671)
Net current assets		136,004	27,470
 Total assets less current liabilities		 136,004	 27,470
Creditors: amount falling due after more than one year		(153,554)	(28,064)
Net assets		(17,550)	(594)
 Capital and reserves			
Called up share capital		5	5
Profit and loss account		(17,555)	(599)
Shareholder's funds		(17,550)	(594)

For the year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 25 June 2024 and were signed by:

Faraz Ali
Director

ALI MOTORS MIDLANDS LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 September 2023

General Information

ALI MOTORS MIDLANDS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08215946, registration address 286 Olton Boulevard West, Birmingham, B11 3HH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.