

WEST MIDLAND MOTORS LIMITED

Abridged Accounts

Period of accounts

Start date: 01 March 2022

End date: 28 February 2023

WEST MIDLAND MOTORS LIMITED
Contents Page
For the year ended 28 February 2023

Statement of financial position

Notes to the financial statements

WEST MIDLAND MOTORS LIMITED
Statement of Financial Position
As at 28 February 2023

	Notes	2023 £	2022 £
Current assets			
Stocks		274,470	250,811
Debtors		23,659	0
Cash at bank and in hand		75,203	132,188
		373,332	382,999
Creditors: amount falling due within one year		(7,304)	(4,655)
Net current assets		366,028	378,344
Total assets less current liabilities		366,028	378,344
Creditors: amount falling due after more than one year		(422,699)	(440,106)
Net liabilities		(56,671)	(61,762)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(56,771)	(61,862)
Shareholder's funds		(56,671)	(61,762)

For the year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 24 November 2023 and were signed on its behalf by:

Allah DITTA

Director

WEST MIDLAND MOTORS LIMITED
Notes to the Abridged Financial Statements
For the year ended 28 February 2023

General Information

WEST MIDLAND MOTORS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08992312, registration address 75 School Road, Hall Green , Birmingham, B28 8JQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2022 : 3).

3. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.