

**ALI'S MOTORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

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UNAUDITED ACCOUNTS
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ALI'S MOTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023

Director	Ghazanfar Ali Shah
Company Number	09262981 (England and Wales)
Registered Office	1B Anthony Road BIRMINGHAM UK B8 3AA
Accountants	Caldwell House Consulting 44 Caldwell Road Birmingham West Midlands B9 5TQ

ALI'S MOTORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2023

	Notes	2023 £	2022 £
Current assets			
Inventories		143,560	135,945
Debtors	4	30,771	30,417
Cash at bank and in hand		3,582	187
		<u>177,913</u>	<u>166,549</u>
Creditors: amounts falling due within one year	2	(85,016)	(49,722)
Net current assets		<u>92,897</u>	<u>116,827</u>
Total assets less current liabilities		92,897	116,827
Creditors: amounts falling due after more than one year	6	(73,663)	(85,334)
Net assets		<u>19,234</u>	<u>31,493</u>
Capital and reserves			
Called up share capital	7	10,000	10,000
Profit and loss account		9,234	21,493
Shareholders' funds		<u>19,234</u>	<u>31,493</u>

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 August 2024 and were signed on its behalf by

Ghazanfar Ali Shah
Director

Company Registration No. 09262981

ALI'S MOTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1 Statutory information

ALI'S MOTORS LTD is a private company, limited by shares, registered in England and Wales, registration number 09262981. The registered office is 1B Anthony Road, BIRMINGHAM, UK, B8 3AA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts (where appropriate), of vehicles sold to customers and work carried out in respect of services provided to customers.

4 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	30,771	30,417
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	18,730	11,590
Trade creditors	328	1,308
Taxes and social security	8,409	13,720
Other creditors	21,971	-
Loans from directors	35,578	23,104
	85,016	49,722
6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	73,663	85,334
7 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £100 each	10,000	10,000

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023

8 Average number of employees

During the year the average number of employees was 3 (2022: 3).

